

Company number: 07296495

Charity number: 1137636

# Fight for Peace International

**Report and financial statements**

**For the year ended 31 December 2022**

## Reference and administrative details

For the year ended 31 December 2022

---

|  |   |  |   |
|--|---|--|---|
| <b>Company number</b>                            | 072964  |  |   |
| <b>Charity number</b>                            | 1137636   |  |   |
| <b>Registered office and operational address</b> | Fight for Peace Academy<br>Woodman Street, North Woolwich<br>London, E16 2LS  |  |   |
| <b>Country of registration</b>                   | England & Wales   |  |   |
| <b>Country of incorporation</b>                  | United Kingdom  |  |   |
| <b>Trustees</b>                                  | Alex Le Vey<br>Andrea Sinclair<br>Anne-Marie Piper<br>Lethius Charles<br>Stephen Harvey<br>Terrence Paul<br><br>Andrew Fox<br>Audrey Bampoe<br>Renato Lulia Jacob | appointed June 2023<br>appointed June 2023<br>appointed June 2023<br><br>resigned June 2023<br>resigned April 2022<br>resigned November 2022         |   |
| <b>Secretary</b>                                 | Kedir Mohammed  | resigned November 2022   |   |
| <b>Managerial staff</b>                          | Tracy Pepper<br>Jean-Pierre Moore<br>Keeley Hazelhurst<br>Tom Barratt<br><br>Jenny Oklikah<br>Kedir Mohammed<br>Tracy Pepper                                      | Interim CEO<br>Academy Director<br>Finance Director<br>Business Development Director (COO)<br><br>CEO<br>Finance Director<br>Interim People Director | appointed April 2023<br><br>appointed November 2022<br>appointed December 2022<br><br>resigned March 2023<br>resigned November 2022<br>resigned December 2022 |
| <b>Bankers</b>                                   | Unity Trust Bank<br>Nine Brindley Place<br>BIRMINGHAM, B1 2HB   |  |   |
| <b>Solicitors</b>                                | Farrer & Co<br>66 Lincoln's Inn Fields<br>LONDON, WC2A 3LH  |  |   |
| <b>Auditor</b>                                   | Sayer Vincent LLP<br>Chartered Accountants and Statutory Auditors<br>Invicta House, 108-114 Golden Lane<br>LONDON, EC1Y 0T  |  |   |

## **Trustees' annual report**

**For the year ended 31 December 2022**

---

The trustees, who are also Directors of the charitable company, present their annual report (incorporating the Directors' Report) of the affairs of the charity, together with the financial statements and auditor's report for the year ended 31 December 2022.

The trustees' report has been prepared in accordance with the provisions applicable to companies entitled to small company exemption. The company has taken the exemption afforded to small companies not to present a Strategic Report.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

### **Charity Objectives and Activities**

#### **Objects**

To act as a resource for young people throughout the world by providing advice and assistance and organising programmes of physical education and other activities as a means of:

- Helping young people advance in life by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- Advancing education;
- Relieving unemployment, and
- Providing recreational and leisure time activities in the interest of social welfare for people who have need for whatever reason.

#### **Mission statement**

Fight for Peace uses Boxing and martial arts combined with Education and Personal Development to realise the potential of young people in communities that suffer from crime and violence

## **Trustees' annual report**

**For the year ended 31 December 2022**

---

### **Context**

#### **About Fight for Peace**

Fight for Peace supports young people to reach their full potential and promotes peace in our communities. We do this by providing access to the opportunities, support and safe environment that any young person needs to thrive, and by using a public health approach to violence prevention.

In the communities where we work, young people often face significant barriers to their development, including a lack of access to basic rights and disproportional levels of violence. We work together with young people to address these challenges via three strategic focuses:

- At our **Academies** we work directly with young people, developing their potential through integrated programmes of support and inclusion using our Five Pillars model.
- We work with our **Alliance** to build the organisational capacity and youth focused programmes of community-based partners around the world ,bring partners together and share learning .
- Through **Collectives** we work across communities, bringing together a range of partners, services and organisations to collaborate on a range of violence prevention and collective impact programmes to support young people.

Informed by a public health approach and adapted to the different contexts in which we work, our programmes are designed to meet the needs of every young person in the community. Within this, we also focus on working intensively with individuals or groups identified as being at risk of becoming victims or perpetrators of violence. And we support young people most at risk of harm, or causing harm, to disengage from violence, and work to prevent them reoffending or being victimised again.

#### **Activities for the public benefit**

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Activities undertaken in 2022 for the public benefit included:

1. Delivering sports, employability, youth support services and youth leadership programmes at the Fight for Peace Academy and online to young people.
2. Providing training and support Fight for Peace Alliance members in the UK and internationally to build their organisational and programming capacity, based on the Fight for Peace methodology.
3. Leading the Fight for Peace Alliance to strengthen and scale programmes for young people in communities impacted by inequality and violence , sharing practice and providing training
4. Leading Collectives programmes - which draw on the collective impact methodology - in London and Jamaica.

## **Trustees' annual report**

**For the year ended 31 December 2022**

---

### **Structure, Governance and Management**

The Charity is constituted as a company limited by guarantee and not having share capital. It is governed by its Memorandum and Articles of Association and is registered with the Charity Commission in England and Wales.

Trustees give their time voluntarily and receive no remuneration or other benefits. Trustees are required to disclose all relevant interests and by custom withdraw from any decision where a conflict of interest arises.

Trustees are recruited using appropriate recruitment methods including open advert. All appropriate checks are carried out including with the Disclosure and Barring Service and conflict of interest.

Typically, Trustees meet as a minimum quarterly and have responsibility for the overall management of the charity, ensuring compliance with the charity's objects and relevant legislation. In 2022 in addition to regular quarterly board meetings, trustees worked closely with the executive team via monthly meetings that focus on the financial sustainability of the organisation and managing risks.

2023 will see return to quarterly Board meetings only.

Trustees also sit on one of two committees . The Charity Audit and Risk Committee meets quarterly with clear terms of reference providing oversight and guidance on matters of finance and risk. A development Committee which meets monthly has a clear focus on providing oversight and guidance on Income generation. Trustees report to the Board on progress and matters pertinent to the Board.

### **Staff Remuneration Policy**

In setting salaries, the Trustees take account of the skills and experience required for all roles, and the affordability for the organisation. During 2022 there were no changes to employee terms and conditions other than formalising the flexibility to work from home - known as hybrid working. There have been no cost-of-living increases to pay bands due to the difficult trading conditions . Four colleagues remain on reduced working days on a mutually agreed basis. The situation remains under review. We continue to benchmark across the sector and terms and conditions broadly remain inline with charities of a comparable size.

**Trustees' annual report**

**For the year ended 31 December 2022**

---

**Risks**

During the year Trustees have considered the major risks to which the Charity is exposed. The Trustees consider the most significant risks to be related to:

| Risk   | Mitigation steps   |
|--|--|
| 1. The availability and management of cash               | Weekly reviews of cash position and cash flow forecast.<br>strict cost controls on expenditure<br>Prepared scenarios for corrective action.  |
| 2. The availability of unrestricted reserves             | Detailed budget and forecasting of unrestricted position.<br>Bids reviewed to support unrestricted giving.<br>Derestricting existing funds where possible.   |
| 3. Maintaining safeguarding to its highest standards     | Annual Safeguarding policy review.<br>Training for all colleagues annually<br>Weekly reporting of safeguarding cases.  |
| 4. Management of re-granting                             | Clear regranting processes and sign off delegations.<br>Regranting tin policy approved by Board in 2022<br>Regranting only where fit with the Fight for Peace Mission.                                 |
| 5. Maintenance of health and safety                      | Weekly reporting of health and safety matter<br>Annual H&S checks fire/gas/ Water/ Power.<br>Good reporting on H&S incidents - reviewed and lessons learnt<br>Onsite surveys - building and equipment. |
| 6. Maintaining community confidence                      | Strong community engagement team<br>Partnership management<br>Outreach of services<br>Local communication (papers and social media)<br>Community surveys,  |
| 7. The ability to recruit and maintain leadership skills |  |
| 8. Secure maintenance of data records                    |  |

The risks are reviewed by the Executive on a bi-monthly basis and reported every 6 months to the Audit and risk Committee.

The Executive maintains a risk register and rates the risk before and after action has been taken to mitigate, and if necessary, increase focus in an area to reduce any significant risk impact.

## **Trustees' annual report**

**For the year ended 31 December 2022**

---

### **Subsidiaries and related parties**

Fight for Peace Trading Limited is a wholly owned subsidiary of Fight for Peace International. The principal activity of this trading company has been the collection of royalties and the organisation of events to raise funds for the benefit of Fight for Peace International. The accounts presented from page 19 are consolidated accounts.

Fight for Peace International works closely with our sister and founder organisation Luta Pela Paz based in Brazil. Luta Pela Paz and Fight for Peace share a common mission and social objectives, organisational values, working methodologies and programme designs. This is reflected in the Global Strategy designed in partnership every 4 years. The relationship is governed by a Master Framework Agreement.

### **Trustees**

The Trustees who served during the period are shown on page 1 to these statements. Every Trustee is also a director of the company and the liability of each member in the event of winding up is limited to £1. There are a minimum of three trustees at any time.

Two trustees resigned in April 2022, and a third in November 2022. We have recruited 3 new Trustees, and are recruiting 2 further trustees with the appropriate skills including safeguarding, lived experience, finance and local community based knowledge.

## **Trustees' annual report**

**For the year ended 31 December 2022**

---

### **Overview of Organisation Performance**

Following two extremely testing years brought on by the COVID-19 pandemic, and in the face of an emerging and deeply concerning cost of living crisis, 2022 was a year in which our young people, colleagues and supporters had to show great strength and resilience.

The positive optimistic and united approach team Fight for Peace adopted in the face of substantial challenges fills me with a profound sense of admiration, and reflects the values of courage and solidarity that we hold so dear. We are proud that our young people led the way on many of the things that made 2022 special. This included using their creative skills and ingenuity to tell their stories and the stories of our organisation, and leading on the design, funding and delivery of initiatives .

As always, they also provided great inspiration through their achievements, large and small, in the sporting arena. As you will see in the pages that follow, 2022 was a year in which Fight for Peace began a number of new initiatives. We held the official opening of our Peace Garden, a space to remember the friends, colleagues and loved ones that we have lost; launched a new partnership with our local Pupil Referral Units which supports young people through tailored combat sports and personal development sessions; continued addressing issues of violence and related harms with our ACT-AS-1 consortium partners; and introduced our LGBT+ group Rainbow Gloves.

We continued to develop our work nationally in the UK, supporting communities to build back from the COVID-19 pandemic via our partnership with Sport England, and through our new status as a Sport England Systems Partner. We look forward to developing this partnership in the coming years to strengthen our impact in communities that most need it. We were delighted to also be able to welcome a number of prestigious visits to our Academy over the course of the year. Among these were Olympic Gold Medallist and Chair of UK Sport Dame Katherine Grainger, Sport England's Executive Director of Partnerships Phil Smith, and BAFTA winning actor Micheal Ward.

I want to express our sincere gratitude to all of our wonderful partners and supporters who have been with us throughout the year. I'd also like to extend my sincere thanks to Audrey Bampoe and Renato Lulia Jacob, our two outgoing Trustees in 2022, and Andrew Fox in June 2023 for their wonderful service and dedication to Fight for Peace. At Fight for Peace we believe in the enormous talent, potential and futures of young people and we are fortunate to have partners and supporters who in turn believe deeply in our work and mission. Thank you all, without you none of our work would be possible.

**ANNE-MARIE PIPER**

**CHAIR OF THE BOARD OF TRUSTEES**



## **Trustees' annual report**

**For the year ended 31 December 2022**

---

### **Financial landscape**

The 2022 financial landscape has continued to be challenging. During the year staffing levels have been reduced, non-essential expenditure removed and focusing our Income generation resources.

We have been able to slightly exceed 2021 income levels at £2.37m despite the reduction in resources, and our costs have reduced by £862k.

Our reserves position remains stable with restricted reserves improving to £734k, an increase of £369k and total unrestricted reserves reducing by £201k to £2.593m, of which free reserves are £164k. Whilst free reserves remain lower than desired they are still in excess of the funds required to meet the wind down policy.

The Fundraising and Income Generation landscape remains competitive. An effective rebuild of the income pipeline in early 2022 and diversification into new income areas such as events (funded by our corporate partners) has helped improve the financial position.

This includes the development of long-term strategic partnerships, including our new relationship with Sport England as a national partner working to improve the 'sport for development' sector across the country.

Following the end of our relationship with Reebok, in 2023 we will be seeking sponsorship opportunities for our Boxing and Martial Arts for Development activities, as well focusing our core relationships with Trusts and Foundations.

The financial position continues to improve however free reserves have reduced in the year but significantly less than in 2021. This is a core focus of 2023. If the improved trend continues we hope to build back free reserves in 2023.

Although leaner, we maintained high-quality personal development, employability, and sports services for young people at our London Academy and achieved excellent outcomes with our Fight for Peace Alliance and Collectives partners across the UK and internationally.

## **Trustees' annual report**

**For the year ended 31 December 2022**

---

### **Achievements and Performance**

#### **2022 London Academy - Key Metric**

620 young people accessed services, including 343 new members (an increase of 120 from 2021).

95% of members rate our work as good or excellent (an increase of 7% from 2021).

75% of young people who reported improved mental health attribute it to support from their coach/mentor.

98% of young people who reported improved confidence attribute it to doing sports (an increase from 2021).

#### **Key achievements: (see our annual impact report for further metric)**

As part of the UK Government's Department for Education Multi Agency Specialist Taskforce (MAST) programme, we worked alongside Newham Pupil Referral Units (PRUs) to increase young people's engagement in education and reduce involvement in violence.

We officially unveiled our Peace Garden – a place of reflection to remember the friends, colleagues and loved ones that we have lost – via private and public ceremonies attended by families, young people, colleagues and funding partners.

We opened our Academy doors to a number of guests, among them Olympic Gold Medallist and Chair of UK Sport Dame Katherine Grainger, Sport England's Executive Director of Partnerships Phil Smith, and BAFTA winning actor Micheal Ward. And we hosted the weigh-in for the muay thai Combat Fight Series 10 event.

In combat sports, boxer Terri Naylor reached the final of the England Boxing Elite National Championships, judokas Youcef Belkadi and Muhammed Amin Boussetoua won silver medals in the British Schools Judo Regional Championships and the British Judo London Area Universities and Colleges Senior Open respectively. Tomas Pociuipa also competed in the prestigious Combat Fight Series muay thai event.

We created Rainbow Gloves, a group at Fight for Peace that helps us as an organisation be more supportive and inclusive of the LGBT+ community, including colleagues and young people.

We introduced junior boxing classes for young people aged 10-14, and re-launched our all-female boxing sessions. We staged new youth-led projects including a Lutadoras Consultancy Group delivering training that empowers coaches and youth workers to see their role in achieving spaces of inclusion. The group, which is made up of young women and non-binary people, also successfully applied and received funding from the Your Best Friend Fund to deliver 11 youth-led workshops on providing support to friends that find themselves in toxic relationships.

Finally we launched the Young Creatives Project, supporting young people with creative skills and interests to gain experience, guidance and access to employment and developmental opportunities.

## **Trustees' annual report**

**For the year ended 31 December 2022**

---

**LILY MAY BARTLEY**

### **FIGHT FOR PEACE YOUNG CREATIVE**

As we close the book of the year, I think it is safe to say that our value 'courage' has been presented extremely well. Going into the year, I wanted to ensure that I was exploring my creativity, letting go of fears and overcoming obstacles, and I knew it wasn't going to be easy. I was once someone who often was finding myself turning opportunities down because it included me letting go of my comfort zone.

One of my many highlights of the year has to be coming up with a project to shine a light on our community of North Woolwich to influence wider perspectives and challenge stereotypes, whilst demonstrating our values. It's been amazing to see how much we have all played a huge part in empowering, supporting and engaging young people, and I believe we have all done this by ensuring we all constantly go above and beyond to guarantee we are showcasing our values at all times.

I am most definitely excited to see how many more creative individuals we are introduced to and how we can all collaborate together in the near future. As well as witnessing our young people's development from the start to end. My hopes for the future for Fight for Peace involve creating even more of an empowering space for young people, knowing they have access to sports, self development groups and getting involved in new things.

I think it's important we understand the positive impact that each and every single one of us has on the young people that attend Fight for Peace. I would like to end this by thanking you all for encouraging, supporting and believing in me. You have all played a huge part in my journey, one way or another.

You're all champions team, let's keep inspiring!

## **Trustees' annual report**

**For the year ended 31 December 2022**

---

### **Focus for 2023 - Combat Sports for Development and Personal Development**

**2023 will see us significantly increase our numbers attending the Academy whether that's for Boxing and Martial arts or our specialist intensive support- mentoring, employability**

- Increase the number of sessions available to young people
- Reach more Schools and community groups to engage more young people
- Grow our number of coaches and ensure they are all trained in our Life Champions programme- making them Coach- mentors
- Reconnect with Sporting governing bodies and influence other sports organisations through our role as Sport England systems partner
- Refocus our Education offer (one of our 5 pillars that was suspended in 2021 due to covid) ready for relaunch in 2024
- Continue to connect to local partners through our ACTAS1 programme and wider community to ensure the Academy is seen as a positive safe place for young people in the community
- Develop, share and promote programmes and services that respond to 3 key transversal themes: gender and sexuality, race and ethnicity, and disability- specifically in 2022 we will develop targeted services for young people with disability and the LGBTQ community

### **ALLIANCE**

#### **2022 Key Metric:**

8 Alliance member organisations supported to develop employability programmes for young people

£78,000 sub-granted to Alliance member organisations in the UK

We helped 4 Alliance member organisations in the UK deliver their services via sub-granted funding, impacting young people affected by inequality 170

#### **Key Achievements**

We were named a Sport England Systems Partner, joining a UK wide movement to tackle inequality by creating systemic change.

We began the transformation of our specialised course for coaches, Life Champions, from face-to-face to online in preparation for roll out to 250 coaches across the Fight for Peace Alliance in the UK in 2023.

We solidified a partnership with the University of Brighton to carry out an evidence-based report on the impact of boxing and martial arts in reaching young people affected by inequality.

Through the Sport England Together Fund we sub-granted funding to four Alliance member organisations to increase their organisational capacity, and their ability to stay connected, and provide services to groups affected by inequality.

We developed and launched Creating Pathways to Work, a programme which supports Alliance partner organisations to establish successful pathways to work for young people in communities affected by violence and inequality.

Eight of our UK Alliance member organisations were selected to participate in the first cohort of the programme.

### **Trustees' annual report**

#### **For the year ended 31 December 2022**

---

We published analysis of the impact of the Alliance on member organisations which showed that between 2017 and 2021, 60 new combat sports, education and employment programmes were established, 92 organisations improved processes such as MEL, Communications and Strategic Development, and 42 organisations improved youth representation by creating youth councils.

We concluded a National Lottery Community Fund project aimed at growing, strengthening and scaling the Fight for Peace Alliance in the UK. We showcased the benefits of membership of the Fight for Peace Alliance in a documentary film shot in England, Wales and Northern Ireland.

#### **Focus for 2023**

- Refresh the Alliance strategy in line with the new Fight for Peace organisational strategy. We aimed to do this in 2022 but work has carried over to 2023 due to resources..
- Continue to build capacity amongst partners particularly new and developing members.
- Commence delivery of our unique Life Champions training for coaches across the Alliance network
- Continue to collaborate with Alliance partners in the areas of Income generation, programme design and influencing local and national policy for Sport for development.
- Create a systems approach to gathering and utilising network data to gain insight in the areas the network operates- this is being developed as part of a digital platform in a new funded programme .

## **Trustees' annual report**

**For the year ended 31 December 2022**

---

### **COLLECTIVES**

#### **2022 Key metric**

4072 mentoring young people reached through 228 detached outreach sessions delivered by ACT-AS-1 partners

3,495 young people reached through 111 safety awareness workshops delivered by ACT-AS-1 partners in primary and secondary schools

66 young people and families supported through ACT-AS-1 partners.

#### **Key Achievements**

##### **IN 2022, ACT-AS-1 PARTNERS:**

Co-designed a grassroots fund with young people and community partners to distribute £50,000 of funding to 11 community-led projects, including a community shop providing training and support for local young makers, and a coaching project for young Black men.

Strengthened 12 community organisations with tailored individual capacity building support, including theory of change and collection method trainings, fundraising support, and policy writing to strengthen governance, sustainability and delivery of services to young people.

Responded to fatal and dangerous incidents to reduce the risk of increased violence and developed a critical incident response plan to provide intensive mentoring and practical support for a family affected by serious youth violence.

Brought in £100,000 of new funding for consortium partners to expand their detached youth work and mentoring programmes.

Initiated and facilitated four Roundtable meetings to strengthen collaboration among experts in working with young people with complex needs, and those at risk of violence and crime.

### **UP Unity & Peace, Jamaica**

#### **2022 Key Metric**

227 psycho-social support sessions delivered to 607 participants, including group support sessions delivered in support of the Ministry of Education, Youth and Information

792 sports sessions delivered to 306 participants

352 education sessions delivered to 247 participants

#### **Key Achievements**

We transitioned out of COVID restrictions back into in-person activities and expanded our services to young people, parents and youth organisations.

We concluded our human rights awareness programme in Kingston's Zone of Special Operations and strengthened our ongoing collaboration with the joint security forces working in the Zone.

## **Trustees' annual report**

**For the year ended 31 December 2022**

---

We continued our training and support in sport for development with more than 40 NGOs, community- based organisations, educational institutions, and state agencies culminating in an online sport for development forum in December.

We built on young peoples' interest in sport to develop and pilot a sport-based internship programme, placing 26 young people with 6 government agencies, sport federations, sporting venues and other sport-based employment opportunities.

Ongoing collaborations with the Jamaican government resulted in Fight for Peace being named on the National Task Force on At Risk Youth, coordinated by the Ministry of National Security and the Ministry of Education, Youth and Information.

We also maintained our seat on the National Commission on Violence Prevention.

We contributed to strengthening capacity in sport for development across state and civil society actors, expanding the use of sport as a tool for behaviour change.

We secured the sustainability of the Collective model by continuing integration with relevant government entities and by advocating for sport as a tool for violence prevention to be integrated into government policy.

### **Focus 2023**

#### **For ACT-AS-1**

##### **In the Collective - UP Unity & Peace, Jamaica:**

- Complete the implementation of an integrated youth violence prevention programme based on the public health approach and delivered using collective impact.
- Improve trust, understanding and confidence between public security forces (police and military) and the community in the Zone of Special Operations in Denham Town.
- Secure the sustainability of the model by continuing integration with relevant government entities and advocating for sport as a tool for violence prevention to be integrated into government policy, practice and budgets.

While still operating in a challenging fundraising environment, we managed to secure a record number of partnerships and diversify our income further.

We are thankful to our long term funding partners such as Comic Relief, Esmee' Fairbairn, the Greater London Authority, Laureus Sport for Good Foundation, London Borough of Newham, Sport England and Wellington Management UK Foundation who retained their commitment to supporting our work.

## **Fight for Peace International**

### **Trustees' annual report**

#### **For the year ended 31 December 2022**

---

We welcomed back some old friends such as Garfield Weston Foundation, John Armitage Trust, Paul Hamlyn Foundation, Peter Harrison Foundation, St James' Place Charitable Foundation and The Tuixen Foundation who all made new commitments to fund our services.

We also secured new partnerships with East End Community Fund, MUFG Bank, West Silvertown Foundation and a new schools-based partnership with Tunmarsh Pupil Referral Unit.

With just over £352,000 of new income secured, Fight for Peace total income for 2022 was £2.4m of which £1.9m was restricted. (Compared to total income of £2.1m in 2021)

#### **Summary**

In 2022 Fight for Peace fundraised income was as follows:

- Statutory and Lottery sources, including Sport England, National Lottery Community Fund, EU and GLA: £1,136,005
- Trusts and foundations: £813,023
- Individuals & other: £137,291
- Corporates: £290,021

#### **Fundraising policy**

Fight for Peace raises funds through relationships with grant making bodies, statutory sources and companies. We have worked hard to build and maintain these relationships over many years in some cases, and are focusing our attention on diversifying our income streams.

Fight for Peace follows the Code of Fundraising Practice and the Institute of Fundraising's guidance on Treating Donors Fairly. Fight for Peace also adheres to relevant guidelines and legislation around data protection including guidance from the Information Commissioner's Office.

Third party fundraising was undertaken by some of our corporate partners, all of whom had an existing relationship with Fight for Peace. On these occasions, Fight for Peace supported them with information, brand collateral and other material, on a case-by-case basis. We reviewed all marketing and promotional materials to ensure young people were represented in line with Fight for Peace Values and all vulnerable individuals were protected.

Fight for Peace operates fundraising in a way that is compliant with the Fundraising Regulators Code. Fight for Peace has not received any complaints regarding fundraising to date.



## **Trustees' annual report**

**For the year ended 31 December 2022**

---

### **Financial review**

#### **Reserves Policy**

The Fight for Peace reserves policy is designed to provide the charity with a robust financial platform from which to manage known and unforeseen challenges it may face. The policy is informed by Fight for Peace's values and an understanding of our risk profile. Fight for Peace reserves are made up of unrestricted funds sourced from earned income, unrestricted donations, and savings made against previous project budgets where the funder has agreed that Fight for Peace can use the savings as reserves.

The unrestricted free reserves fund consists of sufficient reserves to ensure Fight for Peace can undertake the following responsibilities:

1. Pay redundancies in the event of downsizing or closure.
2. Pay legal and financial advisors to advise on the closing down / downsizing process, plus two key administration staff to manage the process.
3. Retain a small management taskforce for 4 months, designed to save the organisation in extreme circumstances.

Redundancy payments will be calculated at the statutory rate. Amounts will be calculated as of 31 December of the following year to ensure adequate funds to make redundancy payments through the year ahead. The reserves fund is monitored on a monthly basis by the executive team and presented to Trustees on a quarterly basis.

The target unrestricted reserve fund for 2022 is £155k.

Designated funds for the year were £2.42m (2021: £2.53m) which reflects the value of the assets including its buildings that were gifted to Fight for Peace International when it merged with Fight for Peace UK in 2019.

#### **Going Concern**

Whilst the 2023 financial forecast shows an improving trend with a well developed pipeline, based on the current financial position and material levels of funding still to be secured in the later half of 2023 and the current pressure on unrestricted income and free reserves the trustees have concluded that there are uncertainties about the charities ability to continue as a going concern in its current form.

The trustees have therefore already taken substantial steps to reduce the cost base of the charity as well as identifying further measures that could be taken to ensure the charity continues to operate albeit with a change to the scope of the charity activities.

#### **Measures include :**

1. Working with funders to derestrict funds where possible
2. Ensuring all funding bids include cover for support and non programme costs.
3. Strict management of all non essential costs

## **Trustees' annual report**

**For the year ended 31 December 2022**

---

4. Combining roles within the Charity support structure to reduce support costs.
5. Outsourcing services where it makes financial sense (Finance)
6. Agreeing a base level of Charity operations that ensure services continue for young people.
  
7. Agreeing a contingency plan for cost reduction in line with current obligations and income, which has identified a further £580k of potential cost savings which will be implemented during the 2023 year if required.

**Having taken these steps and agreed further future mitigation should it be necessary, Trustees have a reasonable expectation that the Charity will remain a going concern for the next twelve months.**

## **Trustees' annual report**

**For the year ended 31 December 2022**

---

### **Trustees' responsibilities statement**

The trustees (who are also directors of the organisation for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law required the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles according to Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware;
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Auditor**

Sayer Vincent LLP were appointed as the charitable company's auditor during the year and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on 6/9/23 and signed on their behalf by



Alex Le Vey

Deputy Chair, Fight for Peace International Board of Trustees

## Independent auditor's report

To the members of

**Fight for Peace International**

---

### **Opinion**

We have audited the financial statements of Fight for Peace International (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2022 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Material uncertainty relating to going concern**

We draw attention to note 1d in the financial statements, which indicates that the trustees reflect on the current financial position of the charity and the fact that the forecasts for the next 12 months include material levels of future funding that are yet to be secured. As stated in note 1d, these events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the trustees' assessment of the entity's ability to continue to adopt the going concern basis of accounting included reviewing the forecasts and budgets prepared by management and assessing the valuation and impact of potential cost-saving measures.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Independent auditor's report**

### **To the members of**

### **Fight for Peace International**

---

#### **Other Information**

The other information comprises the information included in the trustees' annual report, other than the group financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the group financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the group financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report has been prepared in accordance with applicable legal requirements

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view,

## **Independent auditor's report**

### **To the members of**

### **Fight for Peace International**

---

and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

### **Capability of the audit in detecting irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, and the audit and risk committee, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:
  - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We reviewed reporting from overseas partners and operations during the period.
- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.

## Independent auditor's report

### To the members of

### Fight for Peace International

---

- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior statutory auditor)

Date

for and on behalf of Sayer Vincent LLP, Statutory Auditor

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

**Fight for Peace International**

**Consolidated statement of financial activities** (incorporating an income and expenditure account)

**For the year ended 31 December 2022**

|  |        | Restricted            | Unrestricted            | 2022<br>Total           | Restricted       | Unrestricted     | 2021<br>Total    |
|--|--------|-----------------------|-------------------------|-------------------------|------------------|------------------|------------------|
|  | Note   | £                     | £                       | £                       | £                | £                | £                |
| <b>Income from:</b>                            |        |                       |                         |                         |                  |                  |                  |
| Donations and legacies                         |        | 1,866,385             | 489,195                 | <b>2,355,580</b>        | 1,644,814        | 353,892          | 1,998,705        |
| Royalties                                      |        | -                     | -                       | -                       | -                | 117,873          | 117,873          |
| Other  |        | -                     | 20,930                  | <b>20,930</b>           | -                | 31               | 31               |
| <b>Total income</b>                            | 2 & 10 | <u>1,866,385</u>      | <u>510,125</u>          | <u><b>2,376,510</b></u> | <u>1,644,814</u> | <u>471,795</u>   | <u>2,116,609</u> |
| <b>Expenditure on:</b>                         |        |                       |                         |                         |                  |                  |                  |
| Charitable Programmes                          | 2a     | <u>1,497,362</u>      | <u>711,698</u>          | <u><b>2,209,060</b></u> | <u>1,973,959</u> | <u>1,097,073</u> | <u>3,071,032</u> |
| <b>Total expenditure</b>                       |        | <u>1,497,362</u>      | <u>711,698</u>          | <u><b>2,209,060</b></u> | <u>1,973,959</u> | <u>1,097,073</u> | <u>3,071,032</u> |
| <b>Net income / (expenditure) for the year</b> | 3      | <u>369,023</u>        | <u>(201,573)</u>        | <u><b>167,450</b></u>   | <u>(329,145)</u> | <u>(625,278)</u> | <u>(954,423)</u> |
| Transfers between funds                        | 9      | <u>-</u>              | <u>-</u>                | <u>-</u>                | <u>21,304</u>    | <u>(21,304)</u>  | <u>-</u>         |
| <b>Net movement in funds</b>                   |        | <u>369,023</u>        | <u>(201,573)</u>        | <u><b>167,450</b></u>   | <u>(307,841)</u> | <u>(646,582)</u> | <u>(954,423)</u> |
| <b>Reconciliation of funds:</b>                |        |                       |                         |                         |                  |                  |                  |
| Total funds brought forward                    |        | <u>365,407</u>        | <u>2,795,253</u>        | <u><b>3,160,660</b></u> | <u>673,248</u>   | <u>3,441,835</u> | <u>4,115,083</u> |
| <b>Total funds carried forward</b>             | 9      | <u><b>734,430</b></u> | <u><b>2,593,680</b></u> | <u><b>3,328,110</b></u> | <u>365,407</u>   | <u>2,795,253</u> | <u>3,160,660</u> |

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 10 to the financial statements.



As at 31 December 2022

|  | Note | Group            |           | Charity          |           |
|--|------|------------------|-----------|------------------|-----------|
|  |      | 2022<br>£        | 2021<br>£ | 2022<br>£        | 2021<br>£ |
| <b>Fixed assets:</b>                           |      |                  |           |                  |           |
| Tangible assets                                | 5    | <b>2,429,447</b> | 2,545,260 | <b>2,429,447</b> | 2,545,260 |
| Investment in subsidiary company               | 11   | -                | -         | <b>100</b>       | 100       |
|  |      | <b>2,429,447</b> | 2,545,260 | <b>2,429,547</b> | 2,545,360 |
| <b>Current assets:</b>                         |      |                  |           |                  |           |
| Debtors  | 6    | <b>210,627</b>   | 101,084   | <b>189,306</b>   | 106,658   |
| Cash at bank and in hand                       |      | <b>880,067</b>   | 806,373   | <b>875,010</b>   | 792,708   |
|  |      | <b>1,090,694</b> | 907,457   | <b>1,064,316</b> | 899,366   |
| <b>Current liabilities:</b>                    |      |                  |           |                  |           |
| Creditors: amounts falling due within one year | 7    | <b>(192,031)</b> | (292,057) | <b>(166,691)</b> | (274,184) |
| <b>Net current assets</b>                      |      | <b>898,663</b>   | 615,400   | <b>897,626</b>   | 625,182   |
| <b>Total net assets</b>                        |      | <b>3,328,110</b> | 3,160,660 | <b>3,327,172</b> | 3,170,542 |
| <b>Funds</b>                                   |      |                  |           |                  |           |
| Unrestricted funds                             | 8    | <b>169,769</b>   | 259,053   | <b>168,830</b>   | 268,935   |
| Designated funds                               | 8    | <b>2,423,911</b> | 2,536,200 | <b>2,423,911</b> | 2,536,200 |
| Restricted                                     | 8    | <b>734,430</b>   | 365,407   | <b>734,430</b>   | 365,407   |
| <b>Total funds</b>                             |      | <b>3,328,110</b> | 3,160,660 | <b>3,327,172</b> | 3,170,542 |

The notes on pages 24 to 35 form part of these accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 6 September 2023 and signed on their behalf by



Alex Le Vey  
Deputy Chair, Fight for Peace International Board of Trustees

**Fight for Peace International****Consolidated cash flow statement****For the year ended 31 December 2022**

|  | Note | <b>2022</b><br>£ | 2021<br>£      |
|--|------|------------------|----------------|
| <b>Net cash flows from the operating activities</b>    | 10   | 75,055           | (433,354)      |
| <b>Cash flows from investing activities:</b>           |      |                  |                |
| Purchase of fixed assets                               |      | (4,447)          | (3,268)        |
| Bank interest  |      | 3,085            |                |
| <b>Net cash used in investing activities</b>           |      | <u>(1,362)</u>   | <u>(3,268)</u> |
| <b>Change in cash and cash equivalents in the year</b> |      | 73,694           | (436,623)      |
| Cash and cash equivalents at the beginning of the year |      | 806,373          | 1,242,996      |
| Cash and cash equivalents at the end of the year       |      | <u>880,066</u>   | <u>806,373</u> |
| <b>Reconciliation to cash at bank and in hand:</b>     |      |                  |                |
| Cash at bank and in hand                               |      | 880,066          | 806,373        |
| Cash and cash equivalents                              |      | <u>880,066</u>   | <u>806,373</u> |

**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements consolidate the results of the charitable company and its wholly-owned subsidiary Fight for Peace Trading Limited on a line by line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two companies are disclosed in the notes of the charitable company's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Statutory information**

Fight for Peace International is a charitable company limited by guarantee and is incorporated in the United Kingdom. The registered office address is Fight for Peace Academy, Woodman Street, North Woolwich, London E16 2LS.

**c) Public benefit entity**

The charitable company meets the definition of a public benefit entity under FRS 102.

**d) Going concern**

The trustees have reviewed upcoming funding and forecasts produced by management and consider that due to the current financial position of the charity and the fact that material levels of future funding are yet to be secured, there are material uncertainties about the charitable company's ability to continue as a going concern.

In light of the current financial position, the trustees have taken substantial steps to reduce the cost base of the charity as well as identifying further measures that could be taken to ensure the charity continues to operate. With this in mind along with the further steps as set out in the trustees' annual report, the trustees consider that these factors still support the conclusion that the charity remains a going concern.

In the application of the Group's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**e) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**f) Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**g) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

## 1 Accounting policies (continued)

### h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

### i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering community programmes undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### j) Grants payable

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

### k) Allocation of support costs

As the charity carries out one main activity, the delivery of community programmes, all support and governance costs have been allocated to this activity. Note 3 includes details of all expenditure.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

### l) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

### m) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £200. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- |   |          |
|---|----------|
| <input type="checkbox"/> Computer Equipment   | 3 years  |
| <input type="checkbox"/> Furniture & Fixtures | 3 years  |
| <input type="checkbox"/> Building             | 25 years |

### n) Investments in subsidiaries

Investments in subsidiaries are at cost.

### o) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### p) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

### q) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### r) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### t) Foreign currency translations

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the average rate of exchange for the year. Exchange differences are taken into account in arriving at the net incoming resources for the year.

Notes to the financial statements

For the year ended 31 December 2022

2a Analysis of charitable activities (current year)

|  | Restricted<br>£         | Unrestricted<br>£     | 2022<br>£               | 2021<br>£               |
|--|-------------------------|-----------------------|-------------------------|-------------------------|
| <b>Activities undertaken directly</b>                    |                         |                       |                         |                         |
| Salaries, Employers National Insurance and Pension Costs | 1,019,999               | 395,166               | 1,415,164               | 1,784,591               |
| Project costs  | 83,918                  | 6,668                 | 90,586                  | 477,559                 |
|  | <u>1,103,916</u>        | <u>401,834</u>        | <u>1,505,750</u>        | <u>2,262,150</u>        |
| <b>Support costs (as detailed below)</b>                 |                         |                       |                         |                         |
|  | <u>62,389</u>           | <u>309,864</u>        | <u>372,253</u>          | <u>588,684</u>          |
|  | <u>1,166,305</u>        | <u>711,698</u>        | <u>1,878,003</u>        | <u>2,850,834</u>        |
| <b>Grants payable</b>                                    |                         |                       |                         |                         |
| Sports England Tackling Inequalities Fund                | 54,295                  | -                     | 54,295                  | 9,885                   |
| Sports England TIF3                                      | (4,920)                 | -                     | 4,920                   | -                       |
| Common Wealth, EU, AFJ & Inter American Foundation       | 22,507                  | -                     | 22,507                  | -                       |
| Swedish Postcode - SCI Jamaica                           | 25,016                  | -                     | 25,016                  | 119,918                 |
| Mayor Of London Policing & Crime - Act As One            | 214,447                 | -                     | 214,447                 | 4,821                   |
| UEFA - SCI Jamaica                                       | 9,965                   | -                     | 9,965                   | 85,574                  |
| Associacao Luta Pela Paz - Laureus Grant                 | 9,746                   | -                     | 9,746                   | -                       |
|  | <u>331,056</u>          | <u>-</u>              | <u>331,056</u>          | <u>220,198</u>          |
| <b>Total</b>   | <u><b>1,497,362</b></u> | <u><b>711,698</b></u> | <u><b>2,209,060</b></u> | <u><b>3,071,032</b></u> |

|                                 | Restricted<br>£ | Unrestricted<br>£ | 2022<br>£      | 2021<br>£      |
|---------------------------------|-----------------|-------------------|----------------|----------------|
| <b>Support Costs</b>            |                 |                   |                |                |
| Other staff costs               | -               | 13,004            | 13,004         | 113,236        |
| Legal fees                      | 4,250           | 9,995             | 14,245         | 27,538         |
| Professional fees               | -               | 76,534            | 76,534         | 171,170        |
| Insurance                       | 17,373          | 5,326             | 22,699         | 15,252         |
| Telephone and fax IT expenses   | 12,837          | 26,078            | 38,915         | 40,858         |
| Office and administration costs | 15,445          | 42,442            | 57,887         | 60,054         |
| Depreciation                    | -               | 120,260           | 120,260        | 129,217        |
| Withholding Tax                 | -               | -                 | -              | 10,419         |
| Governance Costs - Audit fees   | 5,750           | 12,304            | 18,054         | 13,860         |
| Bank charges                    | 213             | 2,086             | 2,298          | 1,990          |
| Development/ Fundraising Costs  | 6,521           | 1,838             | 8,359          | 5,091          |
|                                 | <u>62,389</u>   | <u>309,864</u>    | <u>372,253</u> | <u>588,684</u> |

2b Analysis of charitable activities (prior year)

|  | Restricted<br>£         | Unrestricted<br>£       | 2021<br>£               |
|--|-------------------------|-------------------------|-------------------------|
| <b>Activities undertaken directly</b>                    |                         |                         |                         |
| Salaries, Employers National Insurance and Pension Costs | 1,145,707               | 638,885                 | 1,784,591               |
| Project costs  | 478,944                 | (1,385)                 | 477,559                 |
|  | <u>1,624,651</u>        | <u>637,499</u>          | <u>2,262,150</u>        |
| <b>Support costs (as detailed below)</b>                 |                         |                         |                         |
|  | 219,505                 | 369,179                 | 588,684                 |
|  | <u>1,844,156</u>        | <u>1,006,678</u>        | <u>2,850,834</u>        |
| <b>Grants payable</b>                                    |                         |                         |                         |
| Sports England Tackling Inequalities Fund                | 9,885                   | -                       | 9,885                   |
| Sports England Tackling Inequalities Fund (TIF 3)        | 119,918                 | -                       | 119,918                 |
| Royalties to Associacao Luta Pela Paz                    | -                       | 4,821                   | 4,821                   |
| Associacao Luta Pela Paz - Development Grant             | -                       | 85,574                  | 85,574                  |
|  | <u>129,803</u>          | <u>90,395</u>           | <u>220,198</u>          |
| <b>Total</b>   | <u><b>1,973,959</b></u> | <u><b>1,097,073</b></u> | <u><b>3,071,032</b></u> |

|                                 | Restricted<br>£ | Unrestricted<br>£ | 2021<br>£      |
|---------------------------------|-----------------|-------------------|----------------|
| <b>Support Costs</b>            |                 |                   |                |
| Other staff costs               | 81,616          | 31,620            | 113,236        |
| Legal fees                      | -               | 27,538            | 27,538         |
| Professional fees               | 58,930          | 112,240           | 171,170        |
| Insurance                       | 200             | 15,052            | 15,252         |
| Telephone and fax IT expenses   | 30,795          | 10,063            | 40,858         |
| Office and administration costs | 45,138          | 14,916            | 60,054         |
| Depreciation                    | -               | 129,217           | 129,217        |
| Withholding Tax                 | -               | 10,419            | 10,419         |
| Governance Costs - Audit fees   | -               | 13,860            | 13,860         |
| Bank charges                    | 354             | 1,636             | 1,990          |
| Development/ Fundraising Costs  | 2,474           | 2,617             | 5,091          |
|                                 | <u>219,505</u>  | <u>369,179</u>    | <u>588,684</u> |

Notes to the financial statements

For the year ended 31 December 2022

3 Net expenditure for the year

This is stated after charging / (crediting):

|  | 2022<br>£ | 2021<br>£ |
|--|-----------|-----------|
| Depreciation of owned assets   | 120,260   | 129,217   |
| Auditor's remuneration (net of VAT):<br>Fees payable to the charity's auditor for the audit of the charity's annual financial statements | -         | 11,550    |

4 Staff costs

|  | Group & Charity<br>2022<br>£ | Group & Charity<br>2021<br>£ |
|--|------------------------------|------------------------------|
| Gross salaries   | 1,267,104                    | 1,344,352                    |
| Employer's National Insurance costs  | 109,859                      | 139,024                      |
| Pension Costs  | 30,642                       | 37,932                       |
| Sessional staff pay  | 4,962                        | 98,937                       |
| Jamaica staff cost   | 147,710                      | 164,346                      |
|  | <u>1,560,278</u>             | <u>1,784,591</u>             |
|  | 2022<br>No.                  | 2021<br>No.                  |
| Average head count number of employees in the year (all employed in charitable activities) | <u>51</u>                    | <u>51</u>                    |

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

|                   | 2022<br>No. | 2021<br>No. |
|-------------------|-------------|-------------|
| £60,000 - £69,999 | 2           | -           |
| £70,000 - £79,999 | -           | 1           |
| £80,000 - £89,999 | <u>1</u>    | <u>-</u>    |

The key management personnel of the Charity are listed on page 1. The total remuneration (including pension contributions, excluding social security costs) of the key management personnel of the Charity and Group for the year totalled £239,593 (2021: £354,314). The total social security costs of the key management personnel of the Charity and Group for the year totalled £28,939 (2021: £39,484).

During the year, the charity made a total termination payment of £0 (2021: 24,584) due to redundancies. These costs are included in the gross salaries shown above.

5 Fixed assets - Charity and Group

|                             | Building         | Computer<br>Equipment | Furniture &<br>Fittings | Total<br>£       |
|-----------------------------|------------------|-----------------------|-------------------------|------------------|
| <b>Cost</b>                 |                  |                       |                         |                  |
| Balance at 1 January 2022   | 2,807,221        | 25,368                | 18,473                  | 2,851,062        |
| Additions                   | -                | 4,447                 | -                       | 4,447            |
| Balance at 31 December 2022 | <u>2,807,221</u> | <u>29,814</u>         | <u>18,474</u>           | <u>2,855,509</u> |
| <b>Depreciation</b>         |                  |                       |                         |                  |
| Balance at 1 January 2022   | 271,021          | 20,280                | 14,500                  | 305,802          |
| Charge for the year- FFPI   | 112,289          | 3,998                 | 3,973                   | 120,260          |
| Balance at 31 December 2022 | <u>383,310</u>   | <u>24,278</u>         | <u>18,473</u>           | <u>426,062</u>   |
| <b>Net book value</b>       |                  |                       |                         |                  |
| At 31 December 2022         | <u>2,423,911</u> | <u>5,536</u>          | <u>-</u>                | <u>2,429,447</u> |
| At 1 January 2022           | <u>2,536,200</u> | <u>5,088</u>          | <u>3,972</u>            | <u>2,545,260</u> |

6 Debtors

|                | Group          |                | Charity        |                |
|----------------|----------------|----------------|----------------|----------------|
|                | 2022<br>£      | 2021<br>£      | 2022<br>£      | 2021<br>£      |
| Prepayments    | 88,645         | 19,092         | 67,324         | 19,092         |
| Accrued income | 46,000         | 42,413         | 46,000         | 40,807         |
| Other debtors  | 75,981         | 39,580         | 75,981         | 46,759         |
|                | <u>210,627</u> | <u>101,084</u> | <u>189,306</u> | <u>106,658</u> |

7 Creditors: amounts falling due within one year

|                                       | Group          |                | Charity        |                |
|---------------------------------------|----------------|----------------|----------------|----------------|
|                                       | 2022           | 2021           | 2022           | 2021           |
|                                       | £              | £              | £              | £              |
| Trade creditors                       | 47,085         | 87,313         | 41,189         | 87,313         |
| Accruals                              | 52,630         | 128,664        | 38,968         | 115,101        |
| Other creditors                       | 33,100         | 10,547         | 59,285         | 39,447         |
| Other taxes and social security costs | 27,249         | 32,324         | 27,249         | 32,324         |
| VAT Liability                         | 31,967         | 33,210         | -              | -              |
|                                       | <b>192,031</b> | <b>292,057</b> | <b>166,691</b> | <b>274,184</b> |

8a Analysis of net assets between funds - current year

| Group                 | Designated       | Restricted     | Unrestricted   | 2022             |
|-----------------------|------------------|----------------|----------------|------------------|
|                       | £                | £              | £              | £                |
| Tangible fixed assets | 2,423,911        | -              | 5,535          | 2,429,446        |
| Current assets        | -                | 734,430        | 356,263        | 1,090,693        |
| Current liabilities   | -                | -              | (192,031)      | (192,031)        |
|                       | <b>2,423,911</b> | <b>734,430</b> | <b>169,767</b> | <b>3,328,108</b> |
| <b>Charity</b>        |                  |                |                |                  |
| Tangible fixed assets | 2,423,911        | -              | 5,635          | 2,428,988        |
| Current assets        | -                | 734,430        | 329,886        | 1,064,316        |
| Current liabilities   | -                | -              | (166,691)      | (166,691)        |
|                       | <b>2,423,911</b> | <b>734,430</b> | <b>168,830</b> | <b>3,326,613</b> |

8b Analysis of net assets between funds - prior year

| Group                 | Designated       | Restricted     | Unrestricted   | 2021             |
|-----------------------|------------------|----------------|----------------|------------------|
|                       | £                | £              | £              | £                |
| Tangible fixed assets | 2,536,200        | -              | 9,060          | 2,545,260        |
| Current assets        | -                | 365,407        | 542,050        | 907,457          |
| Current liabilities   | -                | -              | (292,057)      | (292,057)        |
|                       | <b>2,536,200</b> | <b>365,407</b> | <b>259,053</b> | <b>3,160,660</b> |
| <b>Charity</b>        |                  |                |                |                  |
| Tangible fixed assets | 2,536,200        | -              | 9,160          | 2,545,360        |
| Current assets        | -                | 365,407        | 533,959        | 899,366          |
| Current liabilities   | -                | -              | (274,184)      | (274,184)        |
|                       | <b>2,536,200</b> | <b>365,407</b> | <b>268,935</b> | <b>3,170,542</b> |



9a Movement in funds - current year

|   | At 1 January 2022<br>£ | Income<br>£      | Transfers<br>£ | Expenditure<br>£   | At 31 December 2022<br>£ |
|---|------------------------|------------------|----------------|--------------------|--------------------------|
| <b>Restricted funds:</b>                      |                        |                  |                |                    |                          |
| American Friends of Jamaica                   |                        |                  |                | -                  | -                        |
| BBC Children in Need                          | 6,674                  | 21,169           | -              | (27,843)           | 0                        |
| Berkeley Foundation                           | 9,924                  | -                | -              | (9,924)            | -                        |
| Commonwealth Foundation                       | 17,443                 | -                | -              | (17,491)           | 48                       |
| East End Community Foundation - Life Chances  | -                      | 30,000           | -              | (7,990)            | 22,010                   |
| East End Community Foundation - Newham        |                        |                  |                |                    |                          |
| Giving - Summer Twilight                      | -                      | 9,000            | -              | (9,000)            | -                        |
| Estee Lauder                                  | 1,663                  | -                | -              | (360)              | 1,303                    |
| EU  | 43,731                 | 153,807          | -              | (7,402)            | 102,674                  |
| Fight with Insight                            | -                      | 3,567            | -              | (3,567)            | 0                        |
| GLA - More than a coach                       | 3,947                  | 46,105           | -              | (49,407)           | (7,249)                  |
| GLA - Sport Unites                            | -                      | -                | -              | -                  | -                        |
| Inter-American Foundation                     | 848                    | 62,826           | -              | (33,723)           | 29,951                   |
| Jack Petchey Foundation                       | 7,168                  | 4,143            | -              | (9,371)            | 1,940                    |
| L&Q Foundation                                | -                      | 16,667           | -              | (16,667)           | 0                        |
| Laureus                                       | -                      | 84,746           | -              | (64,754)           | 19,992                   |
| Lewis Hamilton                                | 37,500                 | 22,500           | -              | (51,182)           | 8,818                    |
| LB Newham                                     | -                      | 7,700            | -              | (593)              | 7,107                    |
| London Marathon                               | 4,500                  | 25,000           | -              | (29,500)           | 0                        |
| Mayor's Office for Policing And Crime (MOPAC) | 121,292                | 314,024          | -              | (373,011)          | 62,305                   |
| National Lottery Community Fund - GAN         | 5,079                  | -                | -              | (4,933)            | 146                      |
| NLCF  | -                      | 20,300           | -              | (20,300)           | -                        |
| Paul Hamlyn Foundation                        | -                      | 50,000           | -              | (19,833)           | 30,167                   |
| Peter Harrison Foundation                     | -                      | 25,000           | -              | (14,581)           | 10,419                   |
| Playtech                                      | 47,783                 | -                | -              | (40,231)           | 7,552                    |
| Safe Lives Ltd                                | -                      | 21,498           | -              | (5,221)            | 16,277                   |
| Sport England Tackling Inequalities           | -                      | 195,000          | -              | (73,629)           | 121,371                  |
| Sport England TIF 3                           | 6,954                  | -                | -              | (2,034)            | 4,920                    |
| Sport England System Partner Fund             | -                      | 382,600          | -              | (273,603)          | 108,997                  |
| St James Place                                | -                      | 40,000           | -              | (16,648)           | 23,352                   |
| Street Games                                  | -                      | 16,000           | -              | -                  | 16,000                   |
| Swedish Postcode                              | 44,631                 | 159,892          | -              | (147,506)          | 57,017                   |
| Tunmarsh School                               | -                      | 27,869           | -              | (27,869)           | -                        |
| UEFA  | 13,650                 | 39,829           | -              | (33,631)           | 19,847                   |
| UNICEF  | -                      | -                | -              | 8,237              | 8,237                    |
| US Embassy                                    | 5,875                  | -                | -              | -                  | 5,875                    |
| Wellington                                    | 34,258                 | 30,000           | -              | (38,791)           | 25,467                   |
| West Silvertown Foundation                    | 47,844                 | 57,144           | -              | (75,004)           | 29,984                   |
| <b>Total restricted funds</b>                 | <b>365,407</b>         | <b>1,866,385</b> | <b>-</b>       | <b>(1,497,362)</b> | <b>734,430</b>           |
| <b>Unrestricted funds:</b>                    |                        |                  |                |                    |                          |
| General funds                                 | 259,053                | 510,125          | -              | (599,870)          | 169,308                  |
| Designated Funds                              | 2,536,200              | -                | -              | (112,289)          | 2,423,911                |
| <b>Total unrestricted funds</b>               | <b>2,795,253</b>       | <b>510,125</b>   | <b>-</b>       | <b>(712,159)</b>   | <b>2,593,219</b>         |
| <b>Total funds</b>                            | <b>3,160,660</b>       | <b>2,376,510</b> | <b>-</b>       | <b>(2,209,521)</b> | <b>3,327,649</b>         |

Narrative to explain purpose of restricted funds, where income of £50,000 or over has been received in year, is given in note 10c.

9b Movement in funds - prior year

|   | At 1 January 2021 | Income<br>£      | Transfers<br>£  | Expenditure<br>£   | At 31 December 2021<br>£ |
|---|-------------------|------------------|-----------------|--------------------|--------------------------|
| <b>Restricted funds:</b>                      |                   |                  |                 |                    |                          |
| BBC Children in Need                          | -                 | 35,041           | -               | (28,367)           | 6,674                    |
| Berkeley Foundation                           | -                 | 20,000           | -               | (10,076)           | 9,924                    |
| Comic Relief - BT Supporters Club             | 29,963            | 14,126           | -               | (44,089)           | -                        |
| Commonwealth Foundation                       | 46,457            | -                | -               | (29,014)           | 17,443                   |
| DOE Holiday & Activity Fund                   | -                 | 4,387            | -               | (4,387)            | -                        |
| East End Community Foundation - Life Chances  | -                 | 8,000            | -               | (8,000)            | -                        |
| Estee Lauder                                  | -                 | 2,913            | -               | (1,250)            | 1,663                    |
| EU  | 127,360           | 13,803           | -               | (184,894)          | (43,731)                 |
| Fight with Insight                            | -                 | 7,926            | -               | (7,926)            | -                        |
| GLA - More than a coach                       | 1,055             | 47,592           | -               | (52,594)           | (3,947)                  |
| GLA - Sport Unites                            | 1,583             | 101,251          | -               | (102,834)          | -                        |
| Inter-American Foundation                     | 19,212            | -                | -               | (18,363)           | 848                      |
| Jack Petchey Foundation                       | 500               | 23,570           | -               | (16,902)           | 7,168                    |
| James Thornton                                | 20,000            | -                | -               | (20,000)           | -                        |
| L&Q Foundation                                | -                 | 8,333            | -               | (8,333)            | -                        |
| Laureus                                       | 11,092            | 75,000           | -               | (86,092)           | -                        |
| Lewis Hamilton                                | 37,500            | 75,000           | -               | (75,000)           | 37,500                   |
| London Marathon                               | -                 | 25,000           | -               | (20,500)           | 4,500                    |
| Mayor's Office for Policing And Crime (MOPAC) | -                 | 335,178          | -               | (213,886)          | 121,292                  |
| National Lottery Community Fund - GAN         | 309,008           | 265,619          | -               | (569,548)          | 5,079                    |
| NLCF  | 38,000            | -                | -               | (38,000)           | -                        |
| Playtech                                      | -                 | 60,000           | -               | (12,217)           | 47,783                   |
| SCI Jamaica                                   | -                 | 1,690            | -               | (1,690)            | -                        |
| Sport England Tackling Inequalities           | 25,644            | -                | -               | (25,644)           | -                        |
| Sport England TIF 3                           | -                 | 150,000          | -               | (143,046)          | 6,954                    |
| Street Games                                  | -                 | 510              | -               | (510)              | -                        |
| Swedish Postcode                              | -                 | 96,831           | -               | (52,200)           | 44,631                   |
| UEFA  | -                 | 26,196           | -               | (12,547)           | 13,650                   |
| UNICEF  | -                 | 139,546          | -               | (139,546)          | -                        |
| US Embassy                                    | 5,875             | -                | -               | -                  | 5,875                    |
| Wellington                                    | -                 | 30,000           | 21,304          | (17,046)           | 34,258                   |
| West Silvertown Foundation                    | -                 | 77,301           | -               | (29,457)           | 47,844                   |
| <b>Total restricted funds</b>                 | <b>673,248</b>    | <b>1,644,814</b> | <b>21,304</b>   | <b>(1,973,959)</b> | <b>365,407</b>           |
| <b>Unrestricted funds:</b>                    |                   |                  |                 |                    |                          |
| General funds                                 | 793,346           | 471,795          | (21,304)        | (984,784)          | 259,053                  |
| Designated Funds                              | 2,648,489         | -                | -               | (112,289)          | 2,536,200                |
| <b>Total unrestricted funds</b>               | <b>3,441,835</b>  | <b>471,795</b>   | <b>(21,304)</b> | <b>(1,097,073)</b> | <b>2,795,253</b>         |
| <b>Total funds</b>                            | <b>4,115,083</b>  | <b>2,116,609</b> | <b>-</b>        | <b>(3,071,032)</b> | <b>3,160,660</b>         |

Narrative to explain purpose of restricted funds, where income of £50,000 or over has been received in year, is given in note 10c.

9c Movement in funds - Description & purpose of major funds

**EU**

Collaboration between Security Forces and Civil Society Organisations to improve human rights in Jamaica. Negative balance on the fund is believed to be temporary and is expected to be recovered through future funding.

**Greater London Authority Young Londoners Fund Sport Unites Impact Partnership**

Open Access sports delivery, as well as delivery of Twilight sessions and Lutadoras sessions. Some outcomes of the funding included; improvement mental health, wellbeing and resilience of young people; improved attitudes and behaviour; and, increased employment.

**Laureus Sport For Good Foundation**

Delivery of the FFP Alliance Programme, providing ongoing support to existing partner organisations to strengthen and scale youth violence reduction activities.

**Lewis Hamilton through Comic Relief**

Support for our Open Access programme enabling the young people that we engaged with to access the tailored support and range of services that they needed.

**Mayor's Office for Policing and Crime (MOPAC)**

Support our Act-As-1 programme to help MOPAC's MyEnds Programme which delivers targeted interventions to tackle violence in a neighbourhood area.

**National Lottery Community Fund -GAN**

Delivery of activities to grow, strengthen and scale the FFP Alliance in the UK, including providing grants to partners to establish alternative education programmes.

**NLCF**

Coronavirus Community Support Fund

**Playtech**

Provision of specialised support to young people by providing Personal Development sessions and upskilling our youth workers allowing for increased mentoring support to young people dealing with mental health concerns.

**Sport England Tackling Inequalities Fund / Sport England TIF 3**

Provided grants to Alliance partners in England to recover from the impact and inequalities caused by COVID in physical activity.

**UNICEF**

Support for the Psycho-Social Support Team and their provision of Psychological First Aid training within the Safer Communities Programme in Jamaica. Refund from supplier received in 2022.

**West Silvertown Foundation (WSF)**

Provide youth empowerment activities in North Woolwich / Silvertown together with WSF who is the lead provider in a consortium commissioned by London Borough of Newham (LBN).

10 Reconciliation of net income to cash generated by operations

|  | 2022                 | Group | 2021                    |
|--|----------------------|-------|-------------------------|
|  | £                    |       | £                       |
| Net income for the year                                | 167,450              |       | (954,423)               |
| <b>Adjustments for:</b>                                |                      |       |                         |
| Depreciation charges                                   | 120,260              |       | 129,217                 |
| Bank interest  | (3,086)              |       | -                       |
| Operating cash flow before movement in working capital | <u>284,624</u>       |       | <u>(825,206)</u>        |
| Decrease (Increase) in debtors                         | (109,543)            |       | 542,641                 |
| Decrease in creditors                                  | (100,026)            |       | (150,789)               |
| Cash generated by operating activities                 | <u><u>75,055</u></u> |       | <u><u>(433,354)</u></u> |

**11 Investment in Subsidiary Company**

|                | 2022<br>£  | 2021<br>£  |
|----------------|------------|------------|
| <b>Cost</b>    |            |            |
| At 31 December | <u>100</u> | <u>100</u> |

Fight for Peace International owns the entire issued ordinary share capital of FFP Trading Limited (100 shares of £1 each), incorporated and registered in England and Wales, whose principal activities are the collection of royalties and organisation of events in order to raise funds for the benefit of the parent company.

The result of the Charity's trading activities through the subsidiary is detailed below FFP Trading Limited's taxable profits are donated to the charity annually through gift aid.

|  | 2022<br>£       | 2021<br>£      |
|--|-----------------|----------------|
| <b>Subsidiary undertakings - Charity</b>                                   |                 |                |
| <b>Turnover</b>  | -               | 27,037         |
| Cost of sales  | -               | (4,821)        |
| <b>Gross profit</b>  | -               | 22,216         |
| Administrative expenses  | (10,501)        | (31,916)       |
| <b>(Loss) / profit on ordinary activities before interest and taxation</b> | (10,501)        | (9,700)        |
| Interest payable and similar charges                                       | -               | (182)          |
| <b>Loss on ordinary activities before taxation</b>                         | (10,501)        | (9,882)        |
| Taxation on profit on ordinary activities                                  | -               | -              |
| <b>Loss for the financial year</b>   | <u>(10,501)</u> | <u>(9,882)</u> |

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All movements in equity are included within the statement above.

The aggregate of the assets and liabilities was:

|                     | 2022<br>£       | 2021<br>£      |
|---------------------|-----------------|----------------|
| Current assets      | 34,413          | 45,265         |
| Current liabilities | (55,316)        | (55,047)       |
| Net assets          | <u>(20,903)</u> | <u>(9,782)</u> |

**12 Parent charity**

The parent charity's gross income and the results for the year are disclosed as follows:

|                     | 2022<br>£      | 2021<br>£        |
|---------------------|----------------|------------------|
| Gross income        | 2,376,508      | 2,107,284        |
| Result for the year | <u>177,950</u> | <u>(944,541)</u> |

**13 Related party transactions**

FFP Trading Ltd is a wholly owned subsidiary of Fight for Peace International. No management fee was paid by the holding company for any services provided to the subsidiary during the year (2021: Nil)

In the year, there was no payment in relation to legal advice from Farrah and Co LLP, where the Chair of Trustees, Anne-Marie Piper, is a senior partner (2021: Nil).

**14 Trustees' remuneration**

None of the trustees received any remuneration of travel expenses in respect of their services during the year (2021: NIL).

**15 Operating lease commitments payable as a lessee**

The charity's total future minimum lease payments operating leases is as follows for each of the following periods. The lease is cancellable with six months' notice.

|                    | Office rental  |                |
|--------------------|----------------|----------------|
|                    | 2022<br>£      | 2021<br>£      |
| Less than one year | 8,500          | 7,500          |
| One to five years  | 42,500         | 37,500         |
| Over five years    | 106,250        | 90,000         |
|                    | <u>157,250</u> | <u>135,000</u> |